

**FISCAL NOTE
PRIVATE COST**

- I. **Department Title:** Department of Insurance, Financial Institutions and Professional Registration
 Division Title: 400 - Life, Annuities and Health
 Chapter Title: 5 – Advertising and Material Disclosures

Rule Number and Title:	20 CSR 400-5.600 Missouri Life and Health Insurance Guaranty Association
Type of Rulemaking:	Proposed Amendment

II. SUMMARY OF FISCAL IMPACT

Estimate of the number of entities by class which would likely be affected by the adoption of the rule:	Classification by types of the business entities which would likely be affected:	Estimate in the aggregate as to the cost of compliance with the rule by the affected entities:
418	Insurance Companies	Approx. \$105,000

III. WORKSHEET

418 companies
\$50/form filing
Average 5 forms per company (\$250.00/company)
418 companies x \$250 filing fees = \$104,500

IV. ASSUMPTIONS

Insurance companies that deliver certain types of policies or contracts are required to provide a notice of life and health insurance guaranty fund limits. That notice is promulgated as Appendix 1 to 20 CSR 400-5.600. Once the notice changes, companies may refile forms to incorporate the new notice. Form filings cost companies \$50 per filing. The aggregate impact will be determined by the number of insurance companies that deliver policies described in § 376.717.2 and how many policy forms will have to be filed per company. The Department estimates that each company will file approximately five forms, bringing the total to approximately \$105,000.